

**WAVERLEY BOROUGH COUNCIL**

**COUNCIL ACTING AS TRUSTEE OF THE JOSEPH EWART BEQUEST**  
**18 OCTOBER 2016**

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**Title:**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**[Portfolio Holders: Cllr Carole King]**

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**Summary and purpose:**

This report seeks approval of the Annual Trustee's Report and accounts of the Ewart Bequest for the year ended 31 March 2016.

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**Legal Implications:**

There are no direct legal implications relating to this report. In December 2011 the Trust approved a delegation to the Executive, acting as Trustee, to make all decisions on behalf of the full Trustee Board. The only exception was the approval of the annual report and financial statements because it is a requirement of the Charity Commission that this is approved by Full Council, acting as Trustees.

Officers have investigated whether the constitution of the Trust could be changed to give full delegation to the Executive to avoid the Council having to meet as Trustee once a year. It is clear that this would require significant officer time and legal costs to be met by the Trusts.

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**Introduction**

1. The Charity prepares an annual report and accounts in accordance with Charity Commission requirements which are then independently examined and filed with the Charity Commission.

**Report and Financial Statements for the year ended 31 March 2016**

2. The Annual Trustee's Report and accounts for the year ended 31 March 2016 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The report and accounts were subject to an independent examination.
3. A copy of the trustee's report and accounts is attached as Annexe 1. The draft Independent Examiner's report is at Annexe 2. The work for the Independent Examination is complete but the report remains draft until the

accounts are signed. Following the signing the Independent Examiner will issue the final report.

4. The transactions relating to the Joseph Ewart Bequest also have to be included in the Council's Group Accounts because the Council, as sole trustee, has a significant interest and influence over it, which, in consideration of accounting statements overrides the legal form of the relationship.

### **Independent Examiner**

5. The independent examination of the Trust's accounts was carried out by Grant Thornton.

### **Recommendation**

It is recommended that the Annual Trustee's Report and annual accounts for the year ending 31 March 2016 be approved.

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### **Background Papers**

There are no background papers (as defined by Section 100D(5) of the Local Government Act 1972) relating to this report.

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